

Empowering Green Energy: Jakson Engineers Limited and SBI Collaborate to Facilitate Solar Financing

Mumbai, 8th August 2024 — In a significant move to promote solar energy adoption across India, Jakson Engineers Limited has signed a Memorandum of Understanding (MOU) with the State Bank of India (SBI). This collaboration, part of the SURYA SHAKTI SOLAR FINANCE initiative, aims to empower a broad range of consumers across commercial, industrial, and institutional sectors, to embrace solar energy solutions.

The partnership reflects a strategic alliance shaped by a shared dedication to sustainability and reducing energy costs. It brings together SBI's extensive banking experience and Jakson's innovative solar technology expertise. This initiative fosters a collaborative synergy, supporting India's progress towards renewable energy goals.

Commenting on the signing of the MoU, **Mr. Anurag Garg, Chief Executive Officer at Jakson Solar**, said, *"We are thrilled to partner with the State Bank of India on this exciting initiative. This alliance reflects our dual commitment to sustainability and expanding the solar industry. With accessible financing options, we aim to make solar energy affordable for all segments, contributing to a greener and more sustainable India."*

This initiative marks a pivotal step in providing consumers with the financial backing needed to adopt solar energy, promoting sustainability, and reducing energy costs. Through the SURYA SHAKTI SOLAR FINANCE initiative, both SBI and Jakson underscore their commitment to fostering the growth and development of solar energy across India.

The Surya Shakti Solar Finance Initiative will provide financial support to a wide array of customers adopting solar solutions. For commercial and industrial users, SBI will offer loans up to Rs. 10 Crore. This dynamic partnership seeks to expedite the deployment of rooftop solar projects, supporting the Prime Minister's ambitious goal of achieving 100 GW of rooftop solar capacity by 2030.

About Jakson Group

Established in the year 1947, the Jakson Group has evolved from specializing in Diesel Generator Manufacturing to becoming a multifaceted Energy Solutions provider. The company's prowess encompasses Distributed Energy, Solar Power, Eco-friendly Energy sources, Alternative Fuels, and high-tech Energy Storage Systems, as well as Renewable, Civil, and Infrastructure EPC services. The Company has an extensive presence throughout India with 5 manufacturing facilities, 30+ Sales Offices, 7 international offices and a wide network of channel partners and dealers making it one of the top 10 energy companies in India. The company, with around 2500 employees, focuses on offering high-quality products and value-driven solutions. Drawing from extensive expertise in the Energy Industry, it serves more than 75,000 loyal customers. For more information on the Company, please visit www.jakson.com

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